

ECONOMY

Charity assets hit new high

Dayton Foundation has \$400 million, up 33% since 2006.

Financial uncertainty increases giving.

By Kelli Wynn
Staff Writer

DAYTON — The Dayton Foundation has hit a record \$400 million mark in assets, according to the nonprofit's President Michael Parks.

This is a 33 percent increase of assets since the foundation hit \$300 million in assets in 2006.

"Despite periods of economic uncertainty, charitable people in Greater Dayton have continued to show faith in our community and in the future," Parks said. "We see it every day in people's commitment to help others and invest in a brighter tomorrow."

Parks credits the city's philanthropic culture, the foundation's variety of charities and concern about charitable deductions in light of the fiscal cliff for the rise.

"The cumulative uncertainty at the end of last year

Foundation continued on B2

Funds supporting causes

Foundation

continued from B1

in fiscal matters, led people to give," Parks said. "Charity benefitted from that uncertainty at the end of the year."

Foundation donors contributed \$55 million in 2012, and \$26 million of that money came in at the last quarter of the year.

"We are supporting the organizations that we love during our lifetime and after we're gone," said Paul Weaver of Dayton. He and his wife, Susanne, have a charitable checking account with the foundation.

The money that the couple puts into the account goes toward the Weaver Family Fund, which is designated to support Westminster Presbyterian Church in downtown Dayton, several art organizations in Dayton and Clothes That Work.

"At least you feel good about ensuring the ongoing success and future of organizations even after our lifetime," Weaver said.

The foundation manages 3,216 charitable funds, and the total grants for all those funds totaled more than \$41 million in fiscal year 2012, Parks said.

Of the \$400 million, \$4.6 million came from the founda-

ABOUT THE DAYTON FOUNDATION

- Community foundation established in 1921 and helps donors with their charitable giving goals.
- At the end of December 2011, the foundation had \$363.5 million in charitable assets. That's a 2 percent decrease from the \$371.2 million in assets the foundation had at the end of December 2010.
- In a typical 12-month period the foundation usually sees about 120 new funds. In the first eight months of the foundation's current fiscal year, it acquired 155 new funds.
- The African American Community Fund acquired 29 new charitable accounts last year. This is the highest number of accounts that the fund has acquired in a year's time since it started in 1992.

HOW TO CONTRIBUTE

Donors can set up new funds or contribute to existing funds by calling Joseph Baldasare, vice president of development, at 225-9954 or by visiting www.daytonfoundation.org.

Those wanting to contribute to the African American Community Fund can do so by visiting the fund's Web page at www.daytonfoundation.org/aacf or by contacting Whitney Briggs, development officer, at 225-9948 or wbriggs@daytonfoundation.org.

tion's African American Community Fund. "This is to develop permanent charitable capitol endowments that would be at work forever in the African American Community," Parks said.

One of the most recent funds to be placed under the African American Community Fund is the Deloris L. Winslow Scholarship Fund, which awards high school and college students up to \$1,000. The fund was established last summer by the family and friends of the late Mrs. Winslow, who retired in 1986 as a community service provider in the city of Dayton's Division of Neighborhood Affairs.

"She was a stalwart community activist and servant," said Taylor Jones Jr., one of Winslow's friends who helped es-

tablish the fund. "She served tirelessly on many boards and organizations for the betterment of the community."

Added Valerie Winslow-Tucker, Deloris Winslow's daughter, "I am so grateful that her living will not be in vain and that people will have the opportunity to go to school and that her friends honored her in a way that will allow her legacy to live on."

Winslow-Tucker said that she wants the award recipients to follow in her mother's footsteps.

"I want them to be able to achieve their dreams and then give back to those who are less fortunate," she said.

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